

# Higher Education Emergency Fund III Student Grant Awarding Process August 30, 2021

On March 11, 2021, the American Rescue Plan Act of 2021 (ARP), Public Law 117-2, was signed into law. According to the published Allocations for Section (a)(4) of the ARP, Jersey College is expecting to receive \$1,884,457 to distribute as grants to students. Additionally, Jersey College is adding \$1,239,264 of undisbursed funds from the allocation from the CRRSAA. In total, Jersey College will be disbursing \$3,123,721.

According to a Frequently Asked Questions document issued by the Department of Education on May 11, 2021 and updated May 24, 2021 regarding the eligibility of students:

"...Put more plainly, students who are or were enrolled in an institution of higher education during the COVID-19 national emergency are eligible for emergency financial aid grants from the HEERF, regardless of whether they completed a Free Application for Federal Student Aid (FAFSA) or are eligible for Title IV.

## [...]

Emergency financial aid grants may be used by students for any component of their cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care. Students determine how they may use their emergency financial aid grant within the allowable uses."

The Frequently Asked Questions also provides guidance to institutions regarding the methodology to use in disbursing these emergency grants to students.

"...institutions are directed [...] to prioritize students with exceptional need, such as students who receive Pell Grants or are undergraduates with extraordinary financial circumstances in awarding emergency financial aid grants to students."

### Methodology of Awarding Grants

Jersey College will be awarding grants to students in a manner that prioritizes students with exceptional need as demonstrated by a student's Expected Family Contribution (EFC). Please refer to the awarding chart below for grant amounts based on EFC Scores. **Student grant awards will take into account any prior disbursements from the CRRSAA.** For example, students eligible for \$1,430 based on the Awarding Chart who have already received a \$900 disbursement from the CRRSAA will receive a disbursement of \$530 (i.e., \$1,430 minus \$900).

- A. Awards provided by this procedure will go directly to students and will not pay any obligations owed by the student to Jersey College.
- B. Awards will be limited to available funds. Nothing herein is intended to guarantee any funds to Eligible Students.

C. Awards will be disbursed until the grant funds are exhausted.<sup>1</sup>

Awaraing Chart			
EFC Range	CRRSAA	ARP	<b>Total Potential</b>
	$(\text{HEERFII})^2$	(HEERFIII)	Award
0	\$900	\$530	\$1,430
1 - 8999	\$400	\$230	\$630
9000 - 26999	\$300	\$175	\$475
27000 - 38000	\$200	\$120	\$320

Awarding Chart

### **Expected Family Contribution Determination**

Jersey College will review the most recent Institutional Student Information Record (ISIR) received from the United States Department of Education. ISIRs are received after students complete a Free Application for Federal Student AID (FAFSA). FAFSAs are completed for a specific award year and Jersey College often receives multiple Award Year ISIRs for each student as changes are made by the student to their respective FAFSA. Although students must file a FAFSA in order for Jersey College do determine financial need, students are not required to be eligible to receive Title IV funds in order to receive emergency grant funds.

A. Students that were enrolled on or after August 30, 2021.

For eligible enrollment statuses, Jersey College will use a student's EFC score from the last ISIR received prior to disbursement.

## **Eligible Enrollment Statuses**

The following enrollment statuses are eligible to receive grant funds. Students must be in one of the status as of August 30, 2021.

- 1. Currently Attending
- 2. On a Leave (as defined in the Academic Catalog)
- 3. Actively Auditing Coursework

## **Eligible Expenses**

Any expense included in a student's financial aid cost of attendance (i.e. tuition, food, housing, health care, mental health care, technology, or child care).

### **Disbursement of Grant Funds**

Jersey College will disburse Grant funds through BankMobile (a company used by the College to electronically distribute funds to students). Any student that has not activated their BankMobile account or has not selected a method of payment should do so to avoid unnecessary delays in receiving grant funds. BankMobile will provide notification to students once funds are made available via the student's college email account ("@jerseycollege.edu").

### Notification

Students will be notified via the student's college email account ("@jerseycollege.edu") in advance of the disbursement. The notice will include the date of the ISIR, the receipt date of the ISIR record, the transmission number of the ISIR, the EFC score of the respective ISIR, and the grant amount being disbursed.

### Questions

Students who have questions regarding the application process, eligibility, or BankMobile should contact their campus' Financial Aid Planner.

<sup>&</sup>lt;sup>1</sup> Jersey College reserves the right to modify actual awards based on availability of funds.

<sup>&</sup>lt;sup>2</sup> Students who already received funds from the CRRSAA will have this amount subtracted from the Total Potential Award.