

CARES Act Disclosure Information Initial 30-day disclosure – May 26, 2020

Updated July 8, 2020

- 1. Jersey College has signed and returned to the Department the Certification and Agreement. Jersey College has used or intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. The total amount of funds Jersey College has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is **\$2,559,932**.
- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of this report is **\$2,542,941.30**.
- 4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is **2,835**.
- 5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is **2,299**.
- 6. The method used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act is described <u>here</u> and is publicly available <u>here</u>.
- 7. Instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants are available below:
 - a. <u>Initial email sent to all students</u>
 - b. Student Grant Awarding Process
 - c. Application for Standard Grant
 - d. Application for Needs Grant
 - e. Notification of Award Standard Grant
 - f. Notification of Award Needs Grant